

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## DeAM-Fonds BKN-HR

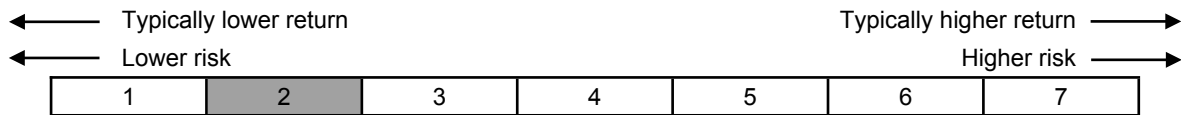
Share class FC Security code: DWS2Z3 ISIN: DE000DWS2Z37

Management Company: DWS Investment GmbH, a member of the DWS Group.

## Objectives and investment policy

The fund's primary investment objective is capital preservation in combination with a reasonable annual distribution of income. To achieve this, the fund invests in bonds and other instruments securitizing creditor rights (collectively: interest-bearing securities) of issuers having their registered office in a member state of the European Union, Iceland, Norway, Liechtenstein, Switzerland, and in securitized financial instruments. The fund may invest more than 35% of the managed assets in bonds of various public issuers. Bonds held for the account of the fund must originate from at least six issues; no more than 30% of the fund's assets may be held in one issue. Assets denominated in a currency of a member state of the European Union other than the euro may only be acquired in connection with hedging transactions. In addition, up to 49% of the fund's assets may be invested in bank balances and money market instruments. Investment fund units may not be acquired, and loans may not be taken out. Derivatives may only be used for hedging purposes. The selection of the individual investments is at the discretion of the fund management. The currency of the fund is EUR, the currency of the share class is EUR. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

## Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 2 because its share price generally fluctuates very little and the likelihood of both losses and gains should therefore be relatively low. The following risks could be of particular significance for the fund. These risks can impair the performance of the fund and thus impact negatively on the net asset value per unit and on the capital invested by the investor. The unit value may at any time fall below the purchase price paid by the client.

The fund invests a substantial portion in other funds. When investing in other funds, it must be taken into consideration that multiple target funds may follow investment strategies which are identical or contrary to one another. This can result in a cumulative effect of existing risks, and any opportunities for returns might be offset. The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors. The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases. The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse effect on the value of the bond. A more detailed description of risks and other general information can be found under "Risk warnings" in the sales prospectus.

## Charges

The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	No initial sales charge
<b>Exit charge</b>	No redemption fee
Charges taken from the fund over a year	
<b>Ongoing charge</b>	0,38 %
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	None

The current costs shown here are a cost estimate. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus.

## Past performance

There is not yet sufficient data available to provide you with useful information regarding earlier performance. The FC share class of DeAM-Fonds BKN-HR was launched in 2019.

## **Practical information**

The custodian is State Street Bank International GmbH, Germany. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from DWS Investment GmbH and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local DWS website or at [www.dws.com](http://www.dws.com). Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at [www.db.com/cr/en/concrete-compensation-structures.htm](http://www.db.com/cr/en/concrete-compensation-structures.htm). The information will be sent to you in written form free of charge upon request. The fund is subject to German tax law. This may affect how you are taxed on your income from the fund. DWS Investment GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. The fund has other share classes. Details of these can be found under "Share classes" in the sales prospectus. This fund is authorized in Germany and is regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht; BaFin). DWS Investment GmbH is authorized in Germany and is regulated by BaFin.

This key investor information is accurate as at 15.02.2019.