

### Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## DWS Balance Portfolio E

ISIN: DE0008471301, Security code: 847130, Currency: EUR

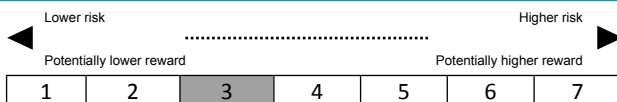
The management company is DWS Investment GmbH, a member of the DWS Group.

### Objectives and investment policy

The fund is actively managed. The fund is not managed in reference to a benchmark. The objective of the investment policy is to achieve the highest possible appreciation of capital. In order to achieve this, the fund invests globally, although euro investments are currently at the forefront. No more than 10% of the fund's net assets may be invested in equities or dividend-right certificates (Genussscheine) that are quoted in Asian currencies. The portfolio mix of bond and equity investments is flexible and is based largely

on factors such as rating, yield prospects and expected risk impact. More than 35% of the fund's net assets may be invested respectively in securities and money market instruments of public issuers. Derivative financial instruments may be used for both investment and hedging purposes. In this context, the selection of individual investments is the responsibility of the fund management. The fund distributes annually. You may request the redemption of shares generally on a daily basis.

### Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified

in category 3 because its share price fluctuates comparatively little and the likelihood of both losses and gains is therefore relatively low. The following risks could be of particular significance for the fund: The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases. The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.

A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

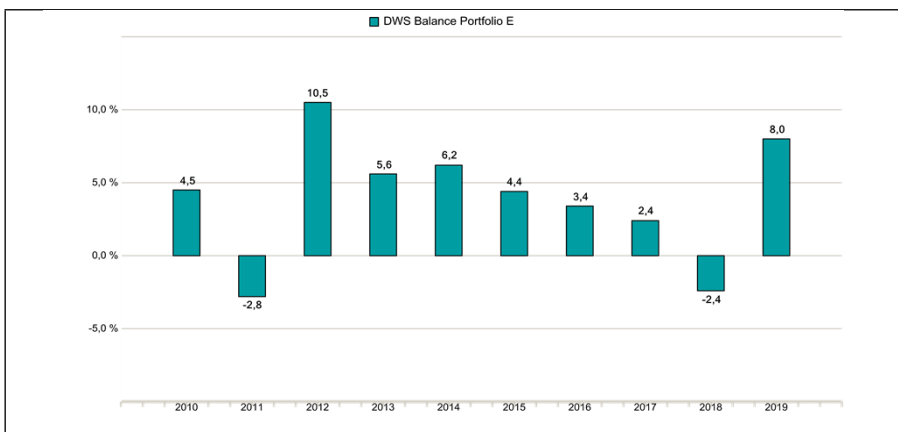
### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00 %
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charges	1.03 %
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor. The ongoing charges figure is based on expenses for the fiscal year ending 31.03.2019. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any. Additional information on costs can be found in the cost section(s) of the prospectus.

### Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DWS Balance Portfolio E were deducted during the calculation. Entry and exit charges were not taken into account. DWS Balance Portfolio E was launched in 1971.

### Practical information

The depositary is State Street Bank International GmbH, Germany. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices) are available free of charge. The documents are available on your local DWS website or at [www.dws.com](http://www.dws.com). Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The

information will be sent to you in paper form free of charge upon request. The taxation regime applicable to the fund in Germany may affect your personal tax situation. DWS Investment GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is authorised in Germany and is regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht). DWS Investment GmbH is

authorised in Germany and is regulated by the Bundesanstalt für  
Finanzdienstleistungsaufsicht.

This key investor information is accurate as at 18.02.2020.