

19/06/2020

Product News



PRODUCT NEWS

Positioning of our actively managed German and Luxembourg mutual funds in Wirecard AG

In this document we inform you about our historical and current allocation in shares, bonds and financial instruments with respect to Wirecard AG.

At the time of publication of this document on June 19, 2020, DWS does not hold any shares, bonds and financial instruments with reference to Wirecard AG in its actively managed mutual funds* in Germany and Luxembourg.

Only a few actively offered and managed mutual funds** in Germany and Luxembourg, held a position in Wirecard AG over the course of 2020, including several funds which benchmark includes Wirecard AG.

DWS has always fulfilled its fiduciary responsibilities and hence the fund management had constantly scrutinized, reviewed and adjusted its valuation and allocation of Wirecard AG. Wirecard AG's weighting was not only reduced on June 18, but successively in the course of events during the year - even before the special audit report by KPMG in April. Since no annual financial statements were published by the company on June 18, 2020, despite several postponements, and the accusations of fraud that arose in this context have intensified, DWS again fulfilled its fiduciary obligation and immediately sold all shares, bonds and financial instruments of Wirecard AG in its German and Luxembourg funds.

DWS demands the dismissal of the entire Management Board and the Chairman of the Wirecard AG Supervisory Board and will initiate legal proceedings against Wirecard AG and the former CEO Markus Braun.

* excluding white label and externally managed funds

** DWS Aktien Strategie Deutschland, DWS Deutschland, DWS ESG Investa, DWS Eurovesta, DWS German Equities Typ O, DWS Invest German Equities, DWS Invest Convertibles

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DWS International GmbH. As of: June 19 2020 / 076692

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