

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DEGEF-Bayer-Mitarbeiter-Fonds

ISIN: DE0008492596, Security code: 849259, Currency: EUR

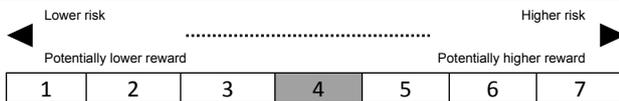
The management company is DWS Investment GmbH, a member of the DWS Group.

Objectives and investment policy

The fund is actively managed. The fund is managed in reference to a benchmark. The objective of the investment policy is to achieve an appreciation above the benchmark, which comprises 50% DJ STOXX 50 and 50% JPM EMU, in combination with a steady return. To achieve this, the fund invests in bonds, as well as other instruments. The fund may invest more than 35% of the managed assets in bonds of various public issuers. Bonds held for the account of the fund must originate from at least six issues; no more than 30% of the fund's assets may be held in one issue. At least 25% of the fund's assets are invested in equities. In addition, bank balances, money market instruments and investment fund units, as well as all assets mentioned in the Terms and Conditions of Investment and the Investment Act, may be acquired. The selection of the individual investments is at the discretion of the fund management. The majority of the fund's securities or their issuers are expected to be components of the benchmark. The fund management will use its discretion to invest in e.g. securities,

sectors, ratings that are not included in the benchmark in order to take advantage of specific investment opportunities. The strategy provides investors with access to the market for global issuers. The fund's positioning may deviate substantially from the benchmark (e.g., due to a positioning outside of the benchmark or considerable underweighting or overweighting). Due to the fund strategy characteristics already mentioned, the portfolio's deviation from the benchmark is generally relatively high. Despite the fact that the fund aims to outperform the benchmark, the potential outperformance might be limited depending on the prevailing market environment (e.g. less volatile market environment) and actual positioning versus the benchmark. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis. The Company may, however, suspend or restrict the redemption if extraordinary circumstances appear to make this necessary, taking into account the interests of the investors.

Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk

profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 4 because its share price fluctuates and the likelihood of both losses and gains may therefore be relatively high.

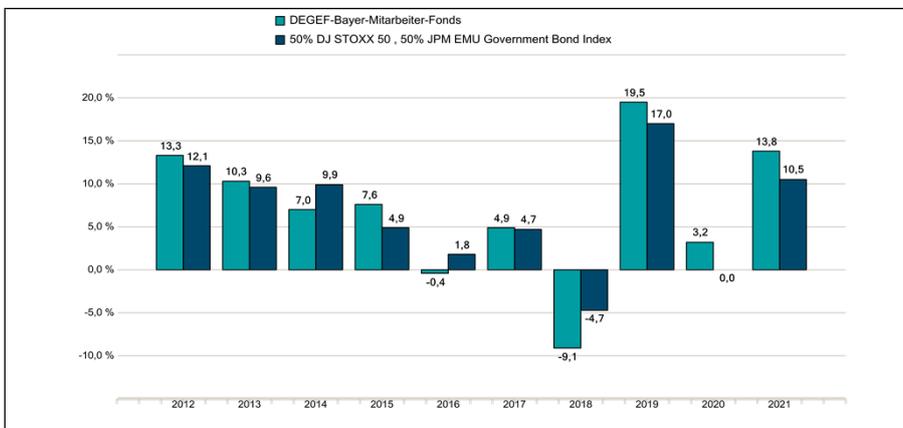
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charges	0.41 %
Charges taken from the fund under certain specific conditions	
Performance fee	None

The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2021. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any. Additional information on costs can be found in the cost section(s) of the prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DEGEF-Bayer-Mitarbeiter-Fonds were deducted during the calculation. DEGEF-Bayer-Mitarbeiter-Fonds was launched in 1973.

Practical information

The depositary is State Street Bank International GmbH, Germany. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices) are available free of charge. The documents are available on your local DWS

website or at www.dws.com. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The

information will be sent to you in paper form free of charge upon request. The taxation regime applicable to the fund in Germany may affect your personal tax situation. DWS Investment GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is authorised

in Germany and is regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht). DWS Investment GmbH is authorised in Germany and is regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht.

This key investor information is accurate as at 11.02.2022.